

An Industry Overview:

Accounting

Mitch Daniels School of Business

The employment landscape is strong for those interested in working in assurance, auditing, consulting, and forensic, tax, public, nonprofit, government or corporate accounting. For accountants and related occupations, the U.S. Bureau of Labor and Statistics projects **6% job growth through 2031**.

To help you better understand the benefits of earning a master's degree in accounting, we combed through 13,924 unique professional opportunities available from June 2024 to December 2024 to summarize:

- Median annual salary by occupational roles and years of experience,
- Experiences and skills organizations are looking for in competitive employees,
- Industries and organizations with the highest active job postings

12%

of the total unique active job postings categorically require a master's degree, demonstrating a need for specialized skills.

4-6 YEARS

With a master's degree, 26% of the openings accept 4-6 years of experience and 26% require 2-3 years of work experience.

\$95.1K

The median advertised salary for a candidate with master's degree is \$95.1K per year, 22.8% higher than a job hiring with bachelor's as the only required academic qualification.

OCCUPATIONAL ROLES

While only 12% of the job postings required master's as the minimum qualification, all top occupational roles exceeded that value in terms of hiring professionals with a master's degree.

| Occupational roles | Popular titles |
|---------------------------|--|
| Accountants and Auditors | Accountants, Staff Accountants, Tax Accountants, Internal Auditors, Cost Accountants, Property Accountants, Audit Managers |
| Personal Finance Advisors | Financial Advisors, Wealth Advisors, Financial Investment Advisors, Investment Consultants |

SALARY BY OCCUPATIONAL ROLE

| Occupational roles | Median annual salary | 75th percentile annual salary |
|---------------------------|----------------------|----------------------------------|
| Personal Finance Advisors | \$99,590 | \$169,916 |
| Accountants and Auditors | \$79,893 | \$103,980 |

^{*} On average, 54% of the total eligible job postings have advertised the salary range

The Daniels School MS Accounting '24 cohort secured an average post-graduate annual salary of \$65,533 and a 97% placement rate.



^{* 4,949} advertised salary observations (56% of the 8,881 matching postings)**3,864 advertised salary observations (58% of the 6,716 matching postings)***1,343 advertised salary observations (56% of the 2,402 matching postings) ****850 advertised salary observations (54% of the 1,570 matching postings)

EXPERIENCES & SKILLS

29% of the openings require 4-6 years of experience and 25% accept 2-3 years of work experience.

SPECIALIZED SKILLS

These top specialized skills are conceptual abilities that are often directly related to the job description and can determine your qualification:

- Accounting
- Auditing
- Finance
- Financial Statements
- Generally Accepted Accounting Principles
- Project Management

SOFTWARE SKILLS

These top software skills reflect the programs and tools that are necessary to carry out day-to-day job functions:

- Microsoft Office Suite
- Accounting Software
- SAP Applications
- Power BI
- SQL
- Spreadsheets

Purdue's MS Accounting curriculum is grounded in the foundations of business and aligned with the current state and future predictions of accounting technologies and practices. Students not only learn the theories but also apply their knowledge to solve real-world challenges during case competitions, consulting projects and internships. Our program boasts an 88% first-time CPA exam pass rate (22% higher than those with just a bachelor's degree) and all students pass the exam within 2 years of graduation. MS Accounting students can take advantage of the Becker-Fast Pass, a CPA exam prep course, offered as part of the student experience.

TOP INDUSTRIES & RECRUITERS

Since September 2022, the following organizations are recruiting the most accounting professionals and related occupations: Baker Tilly, Bank of America, BDO, CBZ, Citi Group, Crowe, Deloitte, Edward Jones, Elevance Health, Ernst & Young, Guidehouse, KPMG, Moss Adams, PwC, Robert Half.

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