

Underlying all of these products is the core belief that underpinned Homer's initial innovative efforts: to keep the public better informed about its central bank and the U.S. economy, and to provide accurate, timely data for economic researchers. Like Homer, we are always striving to innovate—so stay tuned for some future St. Louis Fed acronym!

This year's speaker is Lawrence H. Summers.

Some of you may have heard of him!

Dr. Summers is the Charles W. Eliot University Professor and President Emeritus at Harvard University. He served as the 71st Secretary of the United States Treasury for President Clinton and the Director of the National Economic Council for President Obama. Currently, Dr. Summers directs Harvard University's Mossavar-Rahmani Center for Business and Government. Dr. Summers was the first social scientist to receive the National Science Foundation's Alan Waterman Award for scientific achievement. In 1993, he was awarded the John Bates Clark Medal, which is given to the most outstanding economist under 40 in the United States. He was elected to the National Academy of Sciences in 2002. He has published more than 150 papers in scholarly journals and maintains an active presence as a public intellectual.

Please join me in welcoming Dr. Larry Summers.

¹See Friedman, Milton. "Homer Jones: A Personal Reminiscence." *Journal of Monetary Economics*, November 1976, 2(4), pp. 433-6.

²Friedman (1976).

2016 Homer Jones Memorial Lecture, St. Louis Fed President James Bullard, Introduction and Welcoming Remarks

April 6, 2016

St. Louis Fed President James Bullard [welcomed

attendees](<https://www.stlouisfed.org/from-the-president/speeches-and-presentations/2016/homer-jones-memorial-lecture>)to the annual lecture and introduced this year's speaker, Lawrence H. Summers, one of the country's most influential economists and policymakers.

- James Bullard, Introduction and Welcoming Remarks (7:05)
- [Lawrence H. Summers, Lecture (56:12)](<https://www.stlouisfed.org/from-the-president/video-appearances/2016/homer-jones-memorial-lecture>)
- [Audience Q&A (15:39)](<https://www.stlouisfed.org/from-the-president/video-appearances/2016/homer-jones-memorial-lecture-audience-q-and-a>)

Dr. Summers has helped steer the United States through national and international financial crises over the past two decades. He did so while serving as director of the National Economic Council (Obama administration), as secretary of the U.S. Department of the Treasury (Clinton administration) and as chief economist at the World Bank.

Summers is president emeritus and a distinguished professor at Harvard University, and he directs the university's Mossavar-Rahmani Center for Business and Government.

[Text version of President Bullard's welcoming remarks
»](<https://www.stlouisfed.org/from-the-president/speeches-and-presentations/2016/homer-jones-memorial-lecture>)

The St. Louis Fed's annual Homer Jones Memorial Lecture honors those who exemplify the highest qualities of leadership in economics and public policy. Jones (1906-1986) was a longtime research director at the St. Louis Fed, playing a major role in developing the St. Louis Fed as a leader in monetary research and statistics.

- **March 24, 2016.** Presentation. ["Time Consistency and Fed Policy."](#) New York Association for Business Economics, New York, N.Y.
[Presentation \(pdf\) \(bullard-nyabe-24-mar-2016pdf\)](#) | [Press Release](#).

Time Consistency and Fed Policy