

Economy, Government, and Public Policy at Washington University in St. Louis.

- **March 18, 2016.** Presentation. "[Permazero in Europe?](#)" International Research Forum on Monetary Policy, *Ninth Conference*, Frankfurt am Main, Germany.
[Presentation \(pdf\) \(bullard-9th-irfmp-frankfurt-18-march-2016pdf\)](#) | [Press Release](#).

Permazero in Europe?

March 18, 2016

St. Louis Fed President James Bullard discussed recent neo-Fisherian ideas and what they might mean for the G-7 countries during a presentation to the International Research Forum on Monetary Policy in Frankfurt, Germany. He explored a scenario in which zero or near-zero policy rates remain over the medium term and also discussed implications of such a scenario for future monetary policy.

St. Louis Fed's Bullard Discusses Zero Interest Rate Policy

FRANKFURT, Germany – Federal Reserve Bank of St. Louis President James Bullard discussed ["Permazero in Europe?"](<https://www.stlouisfed.org/-/media/project/frbstl/stlouisfed/files/pdfs/bullard/remarks/bullard-9th-irfmp-frankfurt-18-march-2016.pdf>) at the International Research Forum on Monetary Policy on Friday.

Bullard noted that the purpose of the Frankfurt conference is to promote the discussion of innovative research on issues relevant for monetary policy. "In this spirit, I will discuss some recent 'neo-Fisherian' ideas and what they might mean for the G-7 over the medium term," he said. In particular, he examined the possibility of remaining at zero or near-zero policy rates over the medium term and the implications for monetary policy.

The Macroeconomic Equilibrium of 1984-2007